



The David J. Joseph Company

August 31, 2005

RECORDATION NO. 23397-B FILED

SEP 01 '05

2-04 PM



Mr. Vernon Williams
Recordations Unit
Surface Transportation Board
1925 K Street, N.W., Suite 715
Washington, DC 20423-0006

SURFACE TRANSPORTATION BOARD

Dear Mr. Williams:

Please find enclosed, two (2) originals of a Partial Release of Lien dated August 30, 2005 between the following two parties:

Assignor: P.T. Railroad Systems, Ltd.
34950 Chardon Road, Suite 110
Willoughby Hills, Ohio 44094

Assignee / Lessor: The David J. Joseph Company (f/k/a Joseph Transportation Services)
300 Pike Street
Cincinnati, OH 45202

Lessee: Portland Bulk Terminals, L.L.C.
15550 N. Lombard
Portland, OR 97203

Please see Partial Release of Lien of Agreement attached hereto for the equipment involved in this transaction.

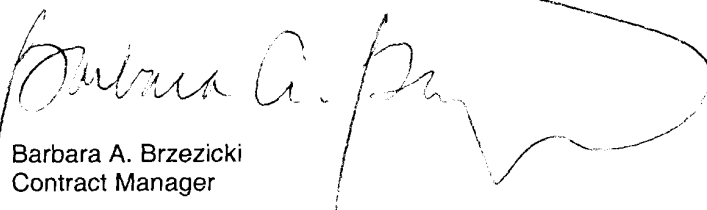
This filing is to appear in index as follows: Partial Release of Lien dated August 30, 2005 related to one (1) locomotive bearing reporting mark JTPX 4509.

Please file this agreement as a secondary document under Recordation 23397-B as it relates to documents previously filed with the Surface Transportation Board under Recordation Number 23397 and 23397-A. Please use the remaining balance of \$33.00 from check number: 573491, dated August 2, 2005 for the filing fee. Please return one stamped original to my attention.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6082.

Sincerely,

The David J. Joseph Company


Barbara A. Brzezicki
Contract Manager

Enclosures

SEP 01 '05

2-04 PM

PARTIAL RELEASE OF LIEN

SURFACE TRANSPORTATION BOARD

This Partial Release of Lien (the "Release") releases the liens created by the Memorandum of Assignment and Assumption Agreement dated January 30, 2001 bearing Recordation No. 23397 between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.), ("Assignee") and PT Railroad Services, Ltd. ("Assignor"), and the Memorandum of Locomotive Equipment Lease Amendment No. 1 (the "Lease"), dated August 1, 2002 bearing Recordation No. 23397-A between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) ("Lessor"), and Portland Bulk Terminal, LLC. ("Lessee"), with respect to one (1) locomotive bearing reporting mark JTPX 4509 (hereinafter, the "Equipment").

WHEREAS, there has been a partial return of Equipment from the Lessee to the Lessor, and by such act, all interest of the Lessee, its successors and assigns, in the Equipment has been terminated.

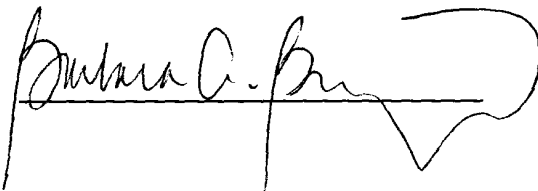
NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lease was terminated for the locomotive bearing reporting mark JTPX 4509.

2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of the 30th day of August, 2005.

WITNESS:



THE DAVID J. JOSEPH COMPANY

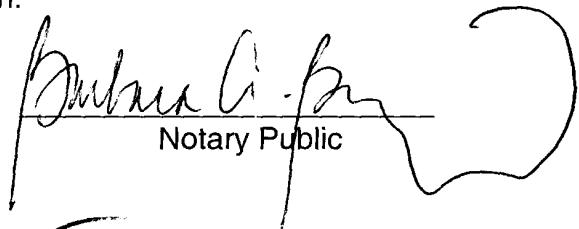
By: Name: Everett N. MartinTitle: Assistant Secretary

STATE OF OHIO)
) SS:
COUNTY OF HAMILTON)

The foregoing instrument was acknowledged before me this 30th day of August, 2005, by Everett N. Martin, the Assistant Secretary of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.

My Commission expires:

February 20, 2006


Notary Public



BARBARA A. BRZEZICKI
Notary Public, State of Ohio
My Commission Expires
February 20, 2006